



**H. R. AGARWAL & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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TO WHOM IT MAY CONCERN

REVIEW REPORT

"We have reviewed the accompanying statement of audited financial results of **BADRIDAS INVESTMENT COMPANY LIMITED** having its Registered office at 2, Hare street, Kolkata-700 001, for the Quarter ended on 30.09.2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of *Clause 41 of the Listing Agreement* including the manner in which it is to be disclosed, or that it contains any material misstatement".

For **H.R.AGARWAL & ASSOCIATES**  
*Chartered Accountants*  
Firm Registration No. 323029E

*Shyam Sundar Agarwal*

**(CA. SHYAM SUNDAR AGARWAL)**  
*Partner*

M. No. - FCA 060033

Place: Kolkata  
Date : 10<sup>th</sup> day of November, 2014



**BADRIDAS INVESTMENT COMPANY LIMITED**  
**REGD. OFFICE - 2, HARE STREET, KOLKATA - 700 001**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2014**

(Rs. in Lakhs)

	3 Months ended			Period Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1 a) Net Sales/Income from Operations	91.99	2.73	2.74	96.72	5.47	10.64
b) Other Operating Income	-	-	-	-	-	0.12
2 Expenditure	57.95	-	-	57.95	-	-
a) (Increase)/decrease in stock	-	-	-	-	-	-
b) Consumption of Raw materials/Purchases	2.83	2.54	2.85	5.37	5.68	11.22
c) Employee cost	0.04	0.05	0.06	0.09	0.12	0.24
d) Depreciation	0.85	0.56	0.97	1.41	1.39	3.26
e) Other expenditure	61.67	3.15	3.88	64.82	7.19	14.72
g) Total	32.32	(0.42)	(1.14)	31.90	(1.72)	(3.96)
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	-	-	-	-	-	-
4 Other Income	32.32	(0.42)	(1.14)	31.90	(1.72)	(3.96)
5 Profit before Interest and exceptional items (3+4)	-	-	-	-	-	-
6 Interest	32.32	(0.42)	(1.14)	31.90	(1.72)	(3.96)
7 Profit after interest but before exceptional items (5-6)	-	-	-	-	-	-
8 Exceptional items	32.32	(0.42)	(1.14)	31.90	(1.72)	(3.96)
9 Profit/(Loss) from ordinary activities before tax (7-8)	4.00	-	-	4.00	-	(0.01)
10 Tax Expense	28.32	(0.42)	(1.14)	27.90	(1.72)	(3.95)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	-	-	-	-	-	(0.04)
12 Extraordinary items (net of tax expense)	28.32	(0.42)	(1.14)	27.90	(1.72)	(3.91)
13 Net Profit/(Loss) for the period (11-12)	47.63	47.63	47.63	47.63	47.63	47.63
14 Paid up Equity Share Capital (Equity Share of Rs. 10/- each)						550.60
15 Reserve excluding Revaluation Reserve as per Balance sheet of Previous accounting year						
16 Earning per share (EPS)						
a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.95	(0.09)	(0.24)	5.86	(0.36)	(0.83)
b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.95	(0.09)	(0.24)	5.86	(0.36)	(0.82)
17 Public Shareholding						
Number of shares	143,355	143,355	143,355	143,355	143,355	143,355
Percentage of shareholding	30.10%	30.10%	30.10%	30.10%	30.10%	30.10%
18 Promoters and Promoter Group						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters & Promoter Group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total sharecapital)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	332,902	332,902	332,902	332,902	332,902	332,902
- Percentage of shares (as a % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total sharecapital)	69.90%	69.90%	69.90%	69.90%	69.90%	69.90%
				Period Ended	Period Ended	Year ended
				30.09.2014	30.09.2013	31.03.2014
				(unaudited)	(unaudited)	(audited)
<b>A) EQUITY AND LIABILITIES</b>						
1) Shareholder's Funds:				47.63	47.63	47.63
a) Capital				578.50	552.79	550.60
b) Reserve & Surplus				626.13	600.42	598.23
Sub-total - Shareholders' funds						
2) Non-Current Liabilities				0.28	0.32	0.28
a) Long-term provisions				0.28	0.32	0.28
Sub-total - Non-Current Liabilities						
3) Current Liabilities				2.85	2.12	2.23
a) Other Current Liabilities				4.00	0.08	-
b) Short Term Provisions				6.85	2.20	2.23
Sub-total - Current Liabilities						
Total - Equity and Liabilities				633.26	602.94	600.74
<b>B) ASSETS</b>						
1) Non-Current Assets				1.01	1.22	1.10
a) Fixed Assets				306.05	310.72	310.72
b) Non-Current Investments				0.57	0.56	0.57
c) Deferred tax asset				210.05	116.05	102.73
d) Long-term loans and advances				517.68	428.55	415.12
Sub-total - Non-current assets						
2) Current Assets				95.23	153.18	153.18
a) Inventories				7.85	1.25	19.50
b) Cash and cash equivalents				9.54	16.53	9.35
c) Short Term Loans & Advances				2.96	3.43	3.59
c) Other Current assets				115.58	174.39	185.62
Sub-total - current assets						
Total - Assets				633.26	602.94	600.74

The company primarily deals in only one segment i.e. Investments  
 Previous year/periods figures have been regrouped wherever necessary.  
 Status of Investors' complaints:  
 Beginning of the quarter: NIL  
 Received and disposed off: NIL  
 End of the quarter: NIL  
 As a matter of prudence no deferred tax assets has been created  
 Date of Board Meeting on which the above results were approved

Place : Kolkata  
 Date :10/11/2014

By order of the Board

Shambhu Agarwal  
 ( Director)